

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
SEPTEMBER 5, 2017 AGENDA**

| Subject: | Action Required: | Approved By: |
|--|--|---|
| <p>A resolution to clarify the definition of parking deck for the 2015 CALS Construction Bond issue.</p> | <p style="text-align: center;">Ordinance <input checked="" type="checkbox"/> Resolution Approval Information Report</p> | <p style="text-align: center;">Bruce T. Moore City Manager</p> |
| SYNOPSIS | <p>To clarify that the definition of “parking deck” in the 2015 Central Arkansas Library Systems (CALs) Construction Bond issue includes cooperative efforts by public entities to develop the ground floor space of the deck.</p> | |
| FISCAL IMPACT | <p>None. All costs for the project will be paid by 2015 CALS Construction Bond revenues, or by the University of Arkansas at Little Rock.</p> | |
| RECOMMENDATION | <p>Approval of the resolution.</p> | |
| BACKGROUND | <p>The development of a parking deck for municipal bond purposes can include some construction other than parking spaces on the ground floor. To clarify that this is the case, this resolution expressly makes that statement.</p> <p>The street level space at the main branch of CALS has not been deemed ideal for parking cars; however, pedestrian activities that are consistent with the overall purpose of the library would be an appropriate use. CALS and UALR would like to develop this space as a public access place in Downtown Little Rock that can be used for library purposes, classes, meetings or receptions, and raising the university’s visibility in downtown Little Rock. A resolution by the CALS Board of Trustees affirms this concept.</p> | |

**BACKGROUND
CONTINUED**

While the current project definition of “a parking deck at the main branch facility,” could include the use expressed in this resolution, this clarification removes any conceivable doubt. Of course, such clarity is particularly important with municipal bond issues like the 2015 CALS Construction Bond. Further, the reference to “cooperative public purposes,” also references the ability of an entity such as UALR to provide funds for such a project.